



CONSTITUTIONAL AMENDMENTS ELECTION

PROPOSITION 5

WHAT:

Allows the Legislature to exempt animal feed held by an owner that is for sale at a retail location, from ad valorem taxation.

WHY:

Under current law, animal feed is not taxed at any point except when it is sitting in a store or store warehouse as inventory. Feed sellers' warehouses are generally fully stocked at the time of year when inventories are appraised for taxation due to the seasonal needs of the agriculture business, resulting in sellers paying exceptionally high taxes. This amendment corrects this problem.

PROPOSITION 6

WHAT:

Prevents the Legislature from ever imposing occupation taxes on registered securities market operators and taxes on securities transactions.

WHY:

This amendment will encourage investment and trading on the growing Texas Stock Exchange.

PROPOSITION 7

WHAT:

Expands the property tax exemption (currently given to surviving spouses of 100% disabled veterans) to include surviving spouses of veterans who died of service-related illnesses.

WHY:

Federal law expanded disability status in 2022 to include veterans who were exposed to Agent Orange, burn pits, radiation, and toxic substances. This amendment corrects a discrepancy in how deceased Texas veterans are classified for property tax purposes, helping their surviving spouses afford to stay in their homes.

PROPOSITION 8

WHAT:

Prevents the Legislature from ever imposing an inheritance tax.

WHY:

The Legislature already abolished the inheritance tax in 2015. This amendment would prevent future legislatures from enacting a new one.